



**MANAGEMENT DISCUSSION AND ANALYSIS
FIRST QUARTER INTERIM REPORT
FOR THE PERIOD ENDING JUNE 30th 2007**

The following Management Discussion and Analysis (MD&A) is issued as a supplement to the unaudited financial statements for the period ending June 30th 2007, which are available on the www.sedar.com website under the listing of Gastem, Public Documents. The information contained in this MD&A should be considered as complementary to Gastem's 2006 audited annual financial statements with the corresponding MD&A and interim report of March 31st 2007, which are also available on www.sedar.com. This report, along with all of the recent press releases and previous financial statements are also available on the Company's website at www.gastem.ca.

This MD&A contains comments on the Company's financial statements to June 30th 2007 and a synopsis of current activities, including a brief outlook of activities and objectives for the coming months and is prepared by Gastem's management.

1. DATE

This MD&A for the interim period ended June 30th 2007 was completed on August 24th 2007. In accordance with regulations, this analysis contains notes and explanations to important events subsequent to June 30th 2007.

2. COMPANY PROFILE

Gastem (the "Company") is an oil and gas exploration Company with exploration properties situated in the Gaspé Peninsula and the St. Lawrence Lowlands regions of Quebec. Gastem is also involved in earn-in projects in Quebec and West Virginia. The Company was incorporated under the Canada Business Corporations Act in 2002 and listed on the TSX-Venture Exchange in January 2004 (GMR, TSX-Vx).

At present, the Company has no oil or gas reserves and no revenue from oil and gas producing wells. However, it should be stated that the Company holds a 10% interest in the Petrolia Haldimand N^o 1 well and associated structure. The Petrolia Haldimand N^o 1 well is situated approximately 10 km South-East of the town of Gaspé in the Gaspé Peninsula. The well has been reported to produce 40 BOE per day during production trials. These trials are, as yet, uncompleted and further drilling is required.

Furthermore, in the First Quarter of 2007, the Company obtained a 25% interest in Epsilon Energy's interest (varying from 45 to 60% in the wells) in a series of 24 wells in the Amber Bank Project in West Virginia. Gastem's interest is therefore in the order of 10 to 12.5% in these wells. All of the wells have been drilled and it is expected that almost all will be connected to a local pipeline. Reserves and production capacity are now being evaluated and should be available in September 2007.

3. EXPLORATION ACTIVITIES

A summary of the Company's properties and earn-in options with on-going activities are presented in the following table.

Property	Description	Proposed Program	Notes
1. St. Lawrence Lowlands Permit Blocks & Projects			
Dundee Block	49,895 ha of permits renewed in June 2006	Long term exploration program for shallow well production and storage, based on previous gas shows. Local seismic campaign, possibly during fall 2007.	Shallow gas discovery in 2002 and well drilled in May 2004 with good gas shows and salt water (closed reservoir). Exploration focused on identification of commercial gas accumulations. Geochemical survey completed in May 2007 – Interpretation ongoing.
St-Jean Block	95,000 ha of permits renewed in June 2006 (with earn-in partner Questerre Energy)	Seismic review and acquisition; drilling program to be prepared by earn-in partner.	High resolution aeromagnetic survey completed early April 2007 by earn-in partner, seismic program to be developed following magnetic survey results. Drilling proposed for fall of 2007 and now under study.
Yamaska Block	46,000 ha; permits renewed in June 2006; option with Forest Oil in 2007; 7.5% GORR in favour of Questerre Energy	Analysis of the logs and cores gathered from the two wells drilled by Gastem. Planning of fracturing tests and possible completion program by Forest Oil during fall.	Two wells successfully drilled to test the shale gas potential on the property in spring/summer 2007: Saint-François-du-Lac No 1 (1700m) and Saint-Louis-de-Richelieu No 1 (1760m).
St-Simon	10 % interest in the St-Simon well & structure; operated by Junex	Program being reviewed by operator.	Drill re-entry completed fall 2005. Testing and evaluation on going.
2. Gaspé Peninsula Permit Blocks & Projects			
Matapedia North and South Blocks	138,511 and 36,050 ha. of permits renewed in June 2006	Analysis of geochemical survey results and planning of complementary analysis / seismic survey.	Geochemical survey by Gastem completed in August 2007. Petrolia has Seismic Option to “drill to earn” before May 2008.
Petrolia N 3	10% interest in the PEA-3 well (Haldimand No 1) and structure	Haldimand 1 (PEA-3) spudded on November 5 th 2005. Testing on-going.	Gas and oil discovery produced 40 BOE/day during trials with reservoir testing on-going. 3D seismic and further drilling planned.
3. USA Projects			
Option on Amber Bank Project, West Virginia	Earn-in on 25% of Epsilon Energy's interest of 45 to 60% of a series of Amber Bank wells	Gastem participating in 24 wells drilled during first half of 2007. Wells being completed and tied-in to local pipeline network.	Amber Bank is a producing multiple target gas field. Pay zones are Devonian shales and tight sands. Reserve evaluation report ongoing.
4. Alberta Projects			
Watts Lake Earn-in	2 wells drilled & completed 33% interest for Gastem	No program.	No further work planned. Well sealed and closed. Asset is for sale.

Epsilon Energy holds a 25% participating and undivided interest in Gastem's Quebec properties as a result of the Amber Bank Agreement.

Notable activity and events regarding exploration, development and programs on properties during the Second Quarter of 2007 are outlined below.

Yamaska

The Yamaska Block is composed of two exploration permits totalling 45,381 ha. in the heart of the St. Lawrence Lowlands, south of Lac St. Pierre and the city of Trois-Rivières. Gastem has been investigating the shale gas potential of the Yamaska Block since early 2006.

Shale gas production in North America has previously been focused on Devonian and younger shales. The older (Late Ordovician) Utica Shales are now receiving increased attention and is considered the next prospective shale gas play in the Appalachian basin (New York State and the Province of Quebec). The Utica consists of thick, calcareous black shales deposited in a foreland basin during the Taconian Orogeny. It is known as a source rock and has yielded numerous gas shows in fractured intervals in previous wells in both Quebec and New York State. The aim of Gastem's Yamaska Project is to demonstrate the prospectivity of the Utica Shale strata that are present at depth throughout the property. This aim will be achieved by drilling two wells and conducting detailed analyses of cores and logs in order to assess the gas resources and the mechanical properties of the rock.

As announced in March 2007, Gastem has undertaken this project in collaboration with the Denver based Forest Oil Corporation, a major producer with extensive experience in shale gas production. Forest Oil has the option to earn up to a 60% working interest in the property in exchange for expenditures of at least \$10 million (US) through exploration and development on the permits over the next 18 months. Forest Oil has the option to complete each well, at its expense, following interpretation of the data gathered from the initial drilling campaign. Within the context of past agreements and new options, Gastem's share of the permits are subject to a 7.5% GORR in favour of Questerre Energy.

Following its exploration program, Gastem successfully drilled two wells back-to-back this spring/early summer: Saint-François-du-Lac No 1 was spudded on May 25th and drilling continued to June 18th to a total depth of 1700m. Production casing was set. Saint-Louis-de-Richelieu No 1 was spudded on June 23rd and drilling operations continued to July 13th to a total depth of 1760m. The well was plugged back to intermediate casing. Both wells were drilled on budget and on time through the Utica Shale, where numerous gas shows were encountered, and both ended in the Trenton-Black River formation.

These are the first major wells drilled by Gastem in the St. Lawrence Lowlands. They also represent the first drilling program in Quebec to have the organic-rich Ordovician Utica Shale as its sole target. The wells are now suspended awaiting results of detailed core and log analysis in order to design the fracturing tests and possible completion programs. Preliminary results are very encouraging.

Apart from the shale gas potential, a substantial and maintained gas kick (2-3m flare for several days) was also encountered in Saint-François-du-Lac in the fractured Lorraine shale overlying the Utica Shale. This shallow gas occurrence will be the focus of an independent evaluation. A high resolution aeromagnetic survey was undertaken in parallel with the drilling campaign, in order to better document the deepest structures within the property. Results of this survey will help identify additional prospective targets (conventional traps) in the carbonate platform below the Utica Shale.

Amber Bank

Early in the present year, Gastem signed an agreement for the acquisition of interests in a series of wells on the Amber Bank Project located in Jackson and Roane Counties in West Virginia. According to the terms of agreement, Gastem has the right to participate for 25% of Epsilon's interest, obtained from Hard Rock Explorations, in a series of wells that have since been drilled on the Amber Bank Project (17,800 gross

acres, 8,960 net acres). In return, Epsilon has acquired a 25% undivided interest in Gastem's properties in Quebec. Epsilon is at present a private company and may be listed in the coming months on the Toronto Stock Exchange. Hard Rock Explorations is a private company based in Charleston, WV. It was founded in 2003 and operates mostly unconventional wells in West Virginia and Virginia. It also operates its own pipeline and drilling rigs.

Epsilon Energy has acquired interests varying from 40% to 65% in the Amber Bank Project from the operator, Hard Rock Explorations. In Amber Bank, there are typically three potential gas targets in any given well. The first is the Salt Sandstone, a shallow tight gas formation between 500 and 1500 ft. The second is the Mississippian Berea Sandstone, also tight gas sandstone but encountered in zones at depths of up to 2400 ft. The third is comprised of organically-rich shales, in the Devonian Lower Huron, Rhinestreet and Marcellus (LHRM) formations which are seen at depths of up to 5200 ft. Typically, both sandstone and shale formations are stimulated through hydraulic fracturing to enhance productivity of the well, although the sandstones will not necessarily be completed in every well. When the Salt Sandstone is encountered while drilling the shallow section of a well bore, high pressure open-flows can be seen for a short time and are typically allowed to produce until depleted. A rig is then brought back to location in order to finish drilling the intended deep well and allow for production of the organically-rich shales.

Gastem's 25% participation in Epsilon's interest equates to an average of 12.5% working interest in 24 wells in the prospect. Gastem's participation in these wells will be through a wholly owned Gastem subsidiary (Gastem USA), now being created. Costs of these wells to Gastem USA are \$1,166,470. The AFE (authorization for field expenditure) for wells drilled through the shale section is approximately \$375,000 (US) per well. Where the Salt Sandstone is encountered, the AFE putting the shallow reservoir into production is approximately \$175,000 (US). Gastem participates in these costs according to its working interest in each well.

As of the date of writing of this report, all wells on which Gastem has an interest in Amber Bank have been drilled and almost all are tied-in. Production and reserves will be made known when the report is completed but are expected in Q3 2007. The Company also expects that its relationship with Epsilon will continue to develop on other wells and projects.

Dundee

In 2004 Gastem drilled a successful wildcat exploration well on the Dundee block, which demonstrated the presence of methane in closed reservoirs, however the extent (thus commercial viability) of such reservoirs remains to be defined. The Dundee block is situated outside the 'traditional' area of exploration interest in the St Lawrence Lowlands and was not investigated by the various seismic campaigns that were undertaken from the 1960s onwards. As a result, the quantity of available data in this area is severely limited.

Gastem's current strategy for Dundee is to define the extent and nature of the subsurface gas at a regional scale across the whole block, with a view to shooting seismic in prospective areas. During the Second Quarter of 2007 Gastem undertook a detailed regional geochemical survey which involved taking approximately 650 soil samples from 3 feet below the surface. This survey was designed to 'leak test' potential subsurface reservoirs by sampling microscopic levels of short chain hydrocarbons and specific indicator minerals in the surface soils.

Gastem expects the sample processing and interpretation of the survey data, to be completed during Q3, whereupon the Company will decide which parts of the block merit further, detailed investigation, scheduled for late 2007.

Other Properties

Exploration programs on Matapedia North and South are proceeding as planned. Ongoing exploration work on the St-Jean Property is being undertaken by Questerre Energy as part of their earn-in obligations. New properties acquisitions and earn-in opportunities are also being discussed and prepared.

Exploration Programs

The following is a summary of proposed exploration programs as of June 30th 2007 and is subject to change by decision of the Board of Directors.

Property	Proposed Work Programs for 2007 - 2008	Program costs	Notes
Amber Bank	Drilling, completion and tie-in of 24 wells.	\$1,200,000	Drilling completed, wells being connected to local pipeline. Evaluation of reserves and production expected in Q4 2007.
Dundee	Regional geochemical survey undertaken. 2-D Seismic and drilling campaigns planned based on geochemical results.	\$ 750,000	May be subjected to a specific financing in 2007. Geochemical survey completed – Interpretation ongoing.
St-Jean	Property Review; acquisition and reprocessing of seismic, high resolution aeromagnetic survey, preparation of a new exploration program with drilling possible in fall of 2007.	\$300,000	50% of drilling cost by Gastem (with possibly Epsilon), cost of drilling program now unknown but expected to be in the range of \$600,000.
Yamaska	Two wells drilled and testing & completion program planning ongoing. Seismic reinterpretation focused on shales with 2007 high resolution aeromagnetic survey results.	\$4,000,000	Geophysical surveys completed. First phase of drilling campaign successfully achieved. Forest to assume cost of well testing and completion.
Matapedia North	Regional Geochemical survey (July-August 2007) by Gastem in proximity with existing recent Ministry and PetroliA seismic lines.	\$250,000	Geochemical survey completed. Costs of well drilled under seismic option to be assumed by option holder (PetroliA) prior to May 2008 at no cost to Gastem.
Matapedia South	Evaluation Report following Miguasha drilling. Regional review and strategic regional geoscientific study.	\$80,000	Ongoing.
Haldimand (10%)	Program and costs being prepared by operator. Gastem undertaking Geochemical survey to calibrate existing seismic.		Work to resume in 2007.
St-Simon (10%)	Program and costs being prepared by operator.		No program anticipated at this time.

4. LIQUIDITY AND CAPITAL

As of June 30th, 2007, the Company had liquidities of \$2,426,392 plus accounts receivable of \$338,593 composed of \$149,638.81 and \$122,487.04 of provincial and federal sale taxes respectively which have since been received. Prepaid expenses are related to drilling operations and contractors on the St-Francois well and St-Louis wells.

Accounts payable total \$913,207 to June 30th and are composed of amounts related to costs for drilling

operations on both the St-Francois and St-Louis wells. Accounts have since been paid.

Liquidities will be used principally to finance drilling and related expenses on the Yamaska Property which at the time of writing this report has been completed. Funds have been reserved for on-going and expected administrative and compliance expenses as well as on-going exploration work on Dundee and Matapedia for the present year and into 2008.

During the Second Quarter of 2007, the Company did not undertake any financing. At present shareholders' equity is \$7,152,881 compared to \$1,999,221 in the same Quarter in 2006 and is the result of financings and activities over the past year.

As a result of drilling activities at St-Francois and St-Louis in the St-Lawrence Lowlands, the flow-through fund has been completely used. Exploration expenses, not using flow-through, are subject to a credit return from the Government of Quebec.

The information presented below details the total revenue, the net loss and the net loss per share for the past eight Quarters.

TOTAL REVENUE AND LOSSES FOR LAST 8 QUARTERS				
Quarter	Total Revenues	Net Loss	Loss per share	
			(\$0.00)	
	(\$)	(\$)	Basic	Diluted
30/06/2007	34,679	251,203	0.000	0.000
31/03/2007	27,595	155,195	0.010	0.010
31/12/2006	11,128	1,098,233	0.080	0.080
30/09/2006	3,087	65,692	0.000	0.000
30/06/2006	3,726	36,003	0.000	0.000
31/03/2006	48	176,994	0.013	0.013
31/12/2005	467	827,745	0.0814	0.069
30/09/2005	326	567,503	0.047	0.047

5. OPERATIONS AND DEFICIT

Revenues of \$34,679 for the Second Quarter are from interest on bank deposits.

Total expenses for the Quarter were \$285,882 as compared to \$12,723 for the same Quarter in 2006 and reflect the increase in Company activities. Increases in travel are related to promotion activities in Toronto, Calgary, Vancouver and New York State. Professional fees are related to increased exploration and promotional activities and include legal and accounting services some of which will eventually be directly allocated to the exploration project such as Yamaska. Consequently, deficit at the end of the Quarter was increased to \$4,191,359.

Continual efforts are made by the Company to maintain overhead at the lowest level. However, the company is presently very active in exploration and development and all indications are that the Company will continue to grow substantially in the coming months.

Selected Information

	Results to June 30 th 2007	Results to December 31 st 2006 (annual)	Results to June 30 th 2006
Expenses	\$285,882	\$515,013	\$12,723
Liquidities	\$2,426,392	\$2,933,660	\$522,145
Exploration Expenses	\$3,689,179	(\$531,507)	\$135,909
Deficit (end of period)	\$4,191,359	\$3,544,981	\$2,262,979
Shareholder equity	\$7,152,881	\$4,006,980	\$1,999,221

6. FINANCINGS

The following summarises all financings undertaken by the Company from January 2006 to June 30th 2007.

FINANCINGS in 2006				
Date of Closing	Shares Issued	\$/Share	Warrants/ Price and Number	Total
31-Jan-06	1,462,500	\$ 0.10	1,462,500 at \$0.10	\$ 146,250
19-May-06	4,666,000	\$ 0.15	4,666,000 at \$0.20	\$ 699,900
31-Oct-06	2,777,777	\$ 0.18	None	\$ 500,000
27-Dec-06	4,600,000	\$ 0.25	1,150,000 at \$0.35	\$ 1,150,000
27-Dec-06	4,400,000	\$ 0.25	1,500,000 at \$0.35	\$ 1,100,000
29-Dec-06	420,000	\$ 0.25	None	\$ 105,000
				\$ 3,701,150
FINANCINGS to June 30 th 2007				
19-March-07	4,615,000	\$0.65	2,307,500 at \$0.80	\$ 2,999,750
			Total	\$ 6,700,900

There were no financings during the Second Quarter and no other to the writing of this report. There were no flow-through funds obtained as a result of the financing in the First Quarter of 2007.

2007 Financing	Non Flow-Through	Flow-Through		Total
		CEE	CEE (Qc)	
March 2007	\$ 2,999,750	\$ 0	\$ 0	\$ 2,999,750

7. EXPLORATION EXPENSES AND USE OF PROCEEDS

As of June 30th 2007, admissible flow through exploration expenses totalled \$1,362,316 and this amount was used for admissible exploration programs on Quebec properties. Work consisted principally of site preparation for the Yamaska properties, the drilling of the St-Francois well, the drilling of the St-Louis well and geophysical work for the Dundee and Matapedia properties. All Gastem exploration expenses on all properties and options were undertaken with Gastem funds and according to declarations related to use of proceeds. Total exploration expenses for the present Quarter were \$3,689,179 and include all operations to

June 30th on Quebec properties as well as drilling participation of the Amber Bank wells in West Virginia. Costs for Amber Bank wells totalled \$1,166,470.

At the time of writing this report, drilling on the St-Francois and the St-Louis wells was completed and both projects are awaiting analysis of core and other data. Statements of resources and reserves for Amber Bank will be presented as soon as available.

Flow-Through Exploration Funds				
		CEEs	CEEs (Qc)	Total
Flow-Through Reserve March 31 st 2007		\$ 753,164	\$ 609,152	\$1,362,316
Flows-Through exploration expenses for the Quarter		\$753,164	\$609,152	\$1,362,316
Flow-Through Reserve June 30 th 2007		\$0	\$0	0

8. FINANCIAL COMMITMENTS

Financial commitments of the Company are related only to exploration expenditures and normal operating expenses. The Company has no outstanding debts (possible, indicated or alleged) and is capable of meeting all on-going operational obligations.

There are no other commitments or obligations, other than normal and on-going exploration programs, which Gastem may or may not continue, depending on financial resources, new exploration programs and development or exploration opportunities.

9. RELATED PARTY TRANSACTIONS

In consideration of management, administration, development and direction, the chairman and CEO receives a monthly fee of \$4,000, approved by the Board of Directors for a yearly total of \$48,000. Director Marc-André Lavoie who has been working full time for the Company since last fall also receives an amount of \$4,000 per month as of this year.

The Company has its offices at 1155 University St., suite 805 in Montreal and pays its share of the cost of the lease, communications, taxes, office insurance, telephone leasing contract and fax machine as well as beverage costs jointly with another public company to 3915671 Canada Inc. The sole shareholder of the latter is Gastem director Raymond Savoie. 3915671 Canada Inc. does not charge fees for this service nor does it produce a profit or benefit on operations, the company having been created solely to facilitate administration and reduce costs.

10. CHANGES IN ACCOUNTING POLICIES

There were no changes in accounting policies.

11. OIL AND GAS RESERVES

The Company has no proven oil or gas reserves as of the date of this report.

12. INTERNAL CONTROLS OVER FINANCIAL REPORTING

For the period ending on June 30th 2007, an evaluation was conducted under the supervision of the President and the Secretary Treasurer in collaboration with the Management of the Company in regards of the efficiency of the internal accounting and administrative controls of information communication within the Company. Relying on this evaluation, the President and Secretary Treasurer concluded that the design and utilization of these internal accounting and administrative controls were efficient on June 30th 2007 in order to provide reasonable assurance that the material financial information of the Company is disclosed to them by other persons in the Company, particularly during the period when interim report are being prepared.

Management is responsible for and has designed internal controls over financial reporting to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Canadian GAAP. There were no changes in the Company's internal control over financial reporting that occurred during the six month period ended June 30th 2007 that have materially affected, or are reasonably likely to materially affect the Company's internal control over financial reporting.

13. ISSUED SHARES, WARRANTS AND OPTIONS

As of June 30th 2007, the Company had issued 40,013,505 common shares, compared to 38,096,050 on March 31st 2007. Fully diluted (shares, warrant and options) the Company would have a total 50,544,420 shares. Shares, warrants and options issued during the Second Quarter to June 30th are as follows:

Share issued during Second Quarter	Note
1,817,455	Warrants exercised
100,000	Options exercised
-	Private Placement during Second Quarter
1,917,455	Total shares issuance to June 30th 2007

Shares, warrants and options to June 30th 2007

Shares issued	Note
38,096,050	On March 31 st 2007
1,917,455	Shares issued during Second Quarter
40,013,505	As of June 30th 2007

Warrants	Exercise Price	Date of Expiry
1,462,500	\$0.10	2008-01-26
2,389,336	\$0.20	2008-05-16
131,579	\$0.25	2008-10-20
1,400,000	\$0.35	2008-12-20
1,245,000	\$0.35	2008-12-22
2,307,500	\$0.80	2008-09-19
8,935,915	Total	

Options	Exercise Price	Date of Expiry
250,000	\$0.50	2008-12-19
200,000	\$0.18	2011-04-05
400,000	\$0.26	2011-12-19
745,000	\$0.35	2011-12-22
1,595,000	Total	

14. RISKS RELATED TO FINANCING AND EXPLORATION WORK

To date, the Company has incurred losses through exploration expenses. Exploration and development of the Company's properties therefore depends on its ability to obtain the required financing. There can be no assurance that the Company will succeed in obtaining the required funding. Failure to do so may lead to substantial dilution or loss of its interests (existing or proposed) in its properties.

15. OUTLOOK

The present Second Quarter was undoubtedly one of the busiest periods in the Company's history. The main focus was the preparation and drilling of the two test wells in St Francois-du-Lac and St Louis-de-Richelieu, targeting the Utica Shale underlying the Yamaska property. As reported, drilling operations finished in mid-July, on time and on budget. Both wells reached their target depths. A comprehensive program of logging and coring tests followed, complete results of which should be available by the end of September 2007.

As we head into Q3 and Q4, Gastem and its partners will continue to work towards refining prospects for eventual production from the Utica Shale in the Lowlands. The preparation for a second phase of completion tests on the Yamaska wells is now underway. This is to include fracturing and production testing as soon as possible. These important milestones should maintain the current high level of interest in the Company, as the data obtained will enable the Company to further refine its economic model and, hopefully, take the Yamaska shale gas project closer to development.

Gastem is also evaluating further potential drilling opportunities in the Lowlands before the end of 2007, this time on more conventional targets, including prospective reservoirs for gas storage. Together with the work already done on Yamaska, these opportunities should confirm Gastem as a recognized leader in the implementation of exploration strategies in Quebec.

The Company is also continuing its efforts to grow its portfolio of development or near producing gas properties in the North East, to add to its existing participation in 24 gross wells in the Amber Bank prospect in West Virginia, in partnership with Epsilon Energy. As of June 2007, 11 of those wells were tied to the pipeline, while the remainder was either awaiting completion work or tie-in. As previously reported, initial revenue from these wells will start to accrue to Gastem shortly and should be reported on specifically by the end of September, once more wells are tied in and full production has been achieved.

The coming fall should be a period of major new developments for Gastem. Directors and the entire team are focused on sustained strong market growth for the Company. In spite of the current volatility of market conditions, particularly for exploration, the Company is confident that it will maintain momentum during the coming months as projects continue forward.

The directors and officers of Gastem thank you for your continued support.

(s) Raymond Savoie
August 24th 2007